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TERMS & CONDITIONS  
for the  
BUSINESS MASTERS NETWORK

As from 17 February 2021

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WEALTH MASTERS CLUB (PTY) LTD.  
PO Box 834, Somerset Mall, Somerset West, 7137  
[www.wealthmastersclub.com](http://www.wealthmastersclub.com)

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*(These conditions are subject to the Terms and Conditions of the Wealth Masters Club)*

# 1. Terminology

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- 1.1. **“Accredited Service Provider”** (“SP”) is a service provider listed on [www.BusinessMastersNetwork.com](http://www.BusinessMastersNetwork.com).
- 1.2. **“Active Team”** is a Team with a Team Leader plus 4 or more SPs doing minuted or recorded weekly Team Meetings and producing referrals of more than \$10,000 per month.
- 1.3. **“Business”** is a conventional business or a salesperson working for a conventional business or a regulated MLM business.
- 1.4. **“Business Masters Network”** (“BMN”) is a platform on [www.BusinessMastersNetwork.com](http://www.BusinessMastersNetwork.com) where accredited business people interact with each other in a well-organised way.
- 1.5. **“Company”** is Treoc Holdings (Pty) Ltd., trading as Business Masters Network.
- 1.6. **“Congress”** is an annual meeting of all the Team Leaders.
- 1.7. **“Currency”**: All amounts are quoted in USDollar or ZAR.
- 1.8. **“Deputy Leader”** is appointed by the Team Leader to assist the leader or to lead the team in the Team Leader’s absence.
- 1.9. **“EXCO”** is an Executive Committee consisting of five BMN Team Leaders elected by representatives at a CONGRESS meeting on an annual basis. The Exco advises the Company on matters relevant to the Business Masters Network.
- 1.10. **“Team”** is a group of likeminded entrepreneurs working with each other to improve their own and each other's businesses.
- 1.11. **“Team Leader”** is a paying member of WMC who started and owns a BMN Team. It is compulsory for Team Leaders to be paying members of WMC.
- 1.12. **“Team Members”** are free subscribers or paying members of WMC, who are SPs of a BMN Team. It’s not compulsory for Team Members to be paying members of WMC, but they must be subscribers of WMC.
- 1.13. **“Team Meeting”** is a compulsory weekly meeting for all the SP members of a BMN Team.

- 1.14. "Intellectual Property"** ("IP") is the products, services, methods, systems, procedures and trademarks of BMN and WMC.
- 1.15. "Industry Category"** is, for example, hospitality, plumbing, civil engineering, accounting, medical practice, wealth coaching, trust attorney, dental, armed response, appliance retailing, pharmaceutical, property investors, multilevel marketing, etc.
- 1.16. "Main Team"** is the original Team started by a Team Leader.
- 1.17. "Membership Fee"** is the monthly membership fee of WMC which also gives free access to all the benefits of BMN and WMC.
- 1.18. "Regulated Categories"** are Trust Accounting, Trust Registration Services, Independent Trustee or Protector Services and any form of Multilevel Marketing Business.
- 1.19. "TC Number"**, also known as a "TC Code", is the membership number connected to a member's identity number forever.
- 1.20. "Service Provider"** ("SP") is a BMN accredited service provider listed on the BMN platform.
- 1.21. "Visitor"** is a person visiting a Team, or our website, without subscribing to it or joining as a Team Member.
- 1.22. "Wealth Masters Club"** ("WMC") is a well-organised group of likeminded investors and business owners creating Tax-free Cashflow and Wealth with Business, Crypto, Gold, Silver and Property in Specialized Trusts.
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## **2. Business Masters Network**

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### **2.1. BMN TEAMS**

- 2.1.1. Any paying member of WMC who is a Team Member in an existing Team can request his/her Team Leader to sponsor and assist him/her in the opening of a new BMN Team on the BMN platform.
- 2.1.2. A new Team Member is allowed to open a business position under his/her Team Leader on the the binary system of WMC, but Leaders or Team Members are only allowed to have one business position on the binary referral system.
- 2.1.3. Leaders and Service Providers must be duly authorised owners, co-owners or representatives of their businesses or the businesses they work for.
- 2.1.4. The business contact detail of Teams and SPs will be shared with members of the public in any way the Company sees fit.
- 2.1.5. SPs in Teams must first update their Business Detail on their Profiles with either a Company or a Trust's detail before they can be added to a Team.
- 2.1.6. Existing SPs are allowed to break away and start their own Teams, provided that the binary sponsorship lines of WMC do not change.

### **2.2. REGULATED CATEGORIES**

- 2.2.1. Trust Accounting and Administration
  - 2.2.1.1. Due to its highly specialised nature, Trust Accounting and Independent Trustee and/or Protector Services on Trusts are the only licensed (exclusive) service category within BMN and can only be performed by independent SPs under licence of Destinata Accounting (Pty) Ltd.

2.2.1.2. Who can participate?

- a. You have to be a qualified and duly registered accountant.
- b. You have to be a member of your country's local Accounting regulating body.
- c. You must have a proven track record of service excellence and ethics.

2.2.1.3. How do you get involved?

- a. Send an email with subject line "Trust Agency Application" to [info@destinataholdings.com](mailto:info@destinataholdings.com) – be sure to include the correct subject line.
- b. Attach your CV.
- c. Provide a brief overview (300 words max) of your trust experience to date.
- d. Thereafter, the screening process shall begin and you can await further feedback and information requests.

2.2.1.4. Do not apply if you do not meet the minimum requirements stipulated above.

2.2.2. Multilevel Marketing

2.2.2.1. Wealth Masters Club, Bullion Masters and GSPartners are, at the moment, the only Multilevel Marketing companies allowed to be associated with BMN and to make any representations and/or presentations on a BMN Team Meeting.

**2.3. DUTIES OF ALL PARTIES**

2.3.1. BMN provides access to the IP in the form of:

- a. Training
- b. Access to training documents

- c. Document templates
  - d. Client recommendations
- 2.3.2. The Leader lists the SP as an approved service provider on BMN and keeps it listed for as long as the SP maintains the minimum requirements.
- 2.3.3. WMC administers the referral commission system according to the Terms and Conditions as published on [www.WealthMastersClub.com](http://www.WealthMastersClub.com).
- 2.3.4. The Team Leader and SPs must become and remain Members of WMC in order to earn any benefits and/or commissions.
- 2.3.5. The SP must ensure its staff will honor these Terms and Conditions.
- 2.3.6. The SP can earn extra commission on WMC products and services by introducing its existing clients to the Wealth Mastery System (if they are not already signed up to WMC under somebody else).
- 2.3.7. The SERVICE PROVIDER shall protect confidential information and intellectual property of BMN and WMC. The SERVICE PROVIDER may not:
- a. Disclose intellectual property gained from BMN or WMC, or its accredited service providers, to any other parties, unless it is in the provision of services in line with this agreement.
  - b. Use the intellectual property of BMN, WMC, or its accredited service providers, to gain a financial advantage whilst not operating in terms of this agreement.
- 2.3.8. Should this agreement terminate, all intellectual property of BMN and WMC and its accredited service providers will be returned to them and the SERVICE PROVIDER shall not be entitled to use it in the future without the express written consent of the Company.
- 2.3.9. The SERVICE PROVIDER must at all times be registered with the relevant professional and/or fiduciary organisations of its

country if required for the applicable service category of the SERVICE PROVIDER.

## **2.4. BMN CONDITIONS**

- 2.4.1. These Terms and Conditions are part of, and subject to, the Terms and Conditions of WMC. If any conflict exists, the WMC Terms & Conditions will supersede.
- 2.4.2. Existing or prospective BMN SPs can invite prospective candidates to an existing Team or to the founding meeting of a new Team.
- 2.4.3. SPs from a Regulated Category must be approved by The Company before they can be invited or added to a BMN Team.
- 2.4.4. SPs can only be officially added to the BMN platform by the Leader of a Team.
- 2.4.5. BMN may establish Teams in every city or community with people interested in developing a referral-based business. The Company reserves the right to allow more than one Team per community, city or geographical area where demand for BMN services requires it.
- 2.4.6. Leaders and Team Members can recruit new members from anywhere in the world. This means that although the team might be in Sweden, it can have members in Japan, for example.
- 2.4.7. An SP requesting a transfer from their current Team to another Team will be required to submit a request to the Leader of the other Team who will decide if they accept it or not.
- 2.4.8. SPs must preferably represent their primary occupation, not a part-time business. However, it's up to the Leader to decide who to allow or not.

## **2.5. MANAGEMENT**

- 2.5.1. As soon as four or more prospective SPs have joined a Team, the Team Leader should choose a name for his/her Team, for example, "BMN Business Bulls" or "BMN Titans" - whatever they choose. The name cannot be the name of a country, province, state, city, town or suburb.
- 2.5.2. The Team Leader must nominate a Deputy Leader to assist him/her when necessary.
- 2.5.3. The Team Leader is the chairperson at all Team meetings. The Team Leader is responsible for the keeping of minutes or making of recordings of every meeting, or he/she should appoint somebody to do it.
- 2.5.4. The Team must be registered on the BMN website within 24 hours after the Team was founded.

## **2.6. OPERATIONAL GUIDELINES**

- 2.6.1. Weekly Meetings
  - 2.6.1.1. SPs should meet once a week at a specific time in person or via Zoom as determined by the Leader of the Team.
  - 2.6.1.2. SPs will be required to pay for their own bill during social meetings.
  - 2.6.1.3. If an SP cannot attend, they may send a substitute, in the same company they are in, to the meeting. This will not count as being absent.
  - 2.6.1.4. We strongly recommend that SPs join the weekly meetings in order to enhance teamwork and to get to know each other.
  - 2.6.1.5. The weekly meetings will be done over 60min-90min depending on the Team size. SPs must arrive on time and stay for the entire meeting.

2.6.1.6. Visitors can only attend a Team meeting if they are invited, sponsored or accompanied by an SP.

2.6.1.7. Visitors may attend Team meetings only once or twice, whereafter they have to officially join the Team.

2.6.1.8. Visitor Invitations and Recommendations must be recorded on the BMN website by the recommending SP within 24 hours after happening.

2.6.2. Agenda and Procedures for the formal Team meeting (*these are suggestions and can be altered as required by the Leader*):

2.6.2.1. The Team Leader welcomes all existing Team Members, new Members and Visitors.

2.6.2.2. The Leader of the Team will introduce himself/herself.

2.6.2.3. Visitors are asked to introduce themselves. (30 seconds)

2.6.2.4. Thereafter, the Leader will elaborate on what BMN is. (3 minutes)

2.6.2.5. Explain the Purpose and Overview of Business Masters.

2.6.2.6. BMN Announcements / Reminders / Special Events.

2.6.2.7. Weekly Speakers Announcements.

2.6.2.8. Announce the best networkers of the previous week.

2.6.2.9. The best networker of the previous week can promote his business to the team. (5 minutes)

2.6.2.10. Leader's Report.

2.6.2.11. Closing of the Meeting.

## **2.7. RECOMMENDATIONS AND REFERRALS**

2.7.1. For as long as a Team has vacancies in some service categories, the SPs of the Team are required to bring at least two visitors per month to their Team meetings.

2.7.2. Each SP must recommend at least 4 Team Members' services to potential clients every month.

- 2.7.3. Every Friday, each SP will get an activity statement from the system showing how many visits and recommendations were achieved for the month to date and how many are still required, if any.
- 2.7.4. A SP giving a referral to a fellow SP must always do it through the website by recording the referred client's detail and estimated value of the job to be done, irrespective of whether the quotation will be accepted or not.
- 2.7.5. A SP receiving a referral either from the website or a fellow SP must report the estimated quotation or invoice value amount within 3 days on the BMN website, irrespective of whether the quotation was accepted or not.
- 2.7.6. Seven days after a referral was made, the client will be requested by the Company to rate his/her experience with BMN. The system will inform both the client and the SP of the referral.
- 2.7.7. The Leader of each Team will be responsible to investigate any bad customer ratings and feedback that a SP receives and to take action against the SP.
- 2.7.8. SPs who are not happy with the conduct and behaviour of another SP in the same Team must report it to the Team Leader, who must investigate the complaint and give feedback to the complainant within 14 days after receiving the complaint. If the complainant is not satisfied with the outcome, the complainant may report it to The Company.
- 2.7.9. In case of problems with a Service Provider's client service ratings, business practices and commitment to the Team, Leaders may, at their sole discretion, put a SP on probation.

## **2.8. FEES & CHARGES**

2.8.1. Subscribers and Members of WMC, who are business owners or networkers, automatically qualify as Leaders or SPs of the BMN, if they want to be, at no additional fee other than the normal membership fee of WMC.

2.8.2. The Leader will not be allowed to open a Team bank account or charge fees, other than already agreed, if not permitted by the Company in writing.

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## **3. General Conditions**

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### **3.1. GENERAL**

- 3.1.1. Team Leaders may bequeath or transfer their Teams to any other person by way of a written letter or a will, but they may not combine Teams with other Teams unless it is approved by the COMPANY.
- 3.1.2. If a Team Leader passes away or resigns from his/her position without making proper provision or arrangements for a new leader to take over, the Deputy Leader will arrange for the remaining SPs to choose a new Team Leader and notify the Company accordingly.
- 3.1.3. It is advisable to provide your prospects with "your WMC referral link", because if they click through on that link and subscribe on our website, they are permanently linked to your code as long as they always use the same email address they used to sign up the first time.
- 3.1.4. Team Leaders are never allowed to "poach" the SPs of other Teams.
- 3.1.5. Other than normal BMN and WMC printed materials, SPs may not use the BMN and WMC's Intellectual Property (e.g. logos, trademarks, names, slogans, copyrighted materials, etc.) to manufacture, distribute, sell, market, or promote any product or service, or otherwise use the Intellectual Property without obtaining the prior written consent of WMC The Company. SPs must agree to abide by the BMN and WMC Branding Standards for any permitted use.
- 3.1.6. Anyone found guilty of disrespecting the principles of the Business Masters Network or the Wealth Mastery Club, may be stripped of their status as a Leader or Service Provider of BMN,

and the Team may, at the sole discretion of the Company, be cancelled.

- 3.1.7. Any relevant queries can be emailed to [services@WealthMastersClub.com](mailto:services@WealthMastersClub.com) and/or communicated to us telephonically on 086 002 0406.
  - 3.1.8. The COMPANY shall, within its sole discretion, be entitled to change the Terms and Conditions when necessary.
  - 3.1.9. These conditions are subject to the Terms and Conditions of the Wealth Masters Club.
  - 3.1.10. The content of this document or information given at seminars or webinars should not be construed as investment, tax, legal, accounting and/or other advice. For advice on these matters consult your preferred & registered Destinata or BMN advisor.
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